

Restriction on Transfer of Physical Shares & Procedure for Demat of Shares

Circulars issued by Stock Exchanges to the Listed Companies – Amendment to Regulation 40 of the Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015

- a) Circular issued by BSE Limited vide reference no. LIST/COMP/15/2018 dated July 5, 2018;
and
- b) Circular issued by National Stock Exchange of India Limited vide reference no. NSE/CML/2018/26 dated July 9, 2018

Stock Exchanges have issued aforementioned circulars to the Listed Companies, informing about amendment to Regulation 40 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. SEBI vide Gazette notification dated June 8, 2018 has mandated **that transfer of securities would be carried out in dematerialized form only.**

According to the Circulars as referred above, request for effecting transfer of securities shall not be processed unless the securities are held in the Dematerialized form with the depository with effect from December 5, 2018. **Therefore, kindly note that MAJESCO LIMITED (“the Company”) and KARVY COMPUTERSHARE PRIVATE LIMITED, its Registrar and Share Transfer Agent (“Karvy”) will not be accepting any request for transfer of shares in physical form with effect from December 5, 2018.** This restriction shall not be applicable to the request(s) received for transmission or transposition of physical shares.

You may access the Circular from the website of BSE Limited using the following link:
<https://www.bseindia.com/corporates/Displaydata.aspx?Id=cd22b184-1153-4b05-8ad9-d04699161f89&Page=cir>

You may access the Circular from the website of National Stock Exchange of India Limited using the following link:
https://www.nseindia.com/corporates/content/eq_listcompanies.htm

Shareholders are accordingly advised to get in touch with any Depository Participant having registration with SEBI to open a Demat account or alternatively, contact any office of the nearest Karvy branch to guide you with respect to the procedure for demat of securities.

You may also visit web site of depositories viz. NSDL or CDSL for further understanding about the procedure for demat of securities:

NSDL website: <https://nsdl.co.in/faqs/faq.php> (dematerialization)
CDSL website: <https://www.cdslindia.com/investors/open-demat.aspx>

Considering above, Shareholders holding shares in physical form are requested to arrange dematerialization of said shares, at the earliest, to avoid any inconvenience in future for transferring those shares.
